NOTE
from : General Secretariat of the Council
to : Delegations
Subject : G8 Energy Ministerial Meeting (Rome, 24-25 May 2009)
- Information from the Italian delegation

Delegations will find attached a note from the Italian delegation regarding the above.
G8 Energy Ministerial Meeting (Rome, 24-25 May 2009)

The G8 meeting of Energy Ministers was hosted in Rome on 24 and 25 May 2009. The aim was to define the rules and principles for a new world energy leadership, enhance energy investments, establish new forms of partnership for the development of low-carbon and efficient energy systems, intensify the dialogue between energy producing, transit and energy consuming countries, and set actions to fight against energy poverty, particularly in Africa.

The meeting was structured in 3 main sessions: Energy Strategies to Respond to Global Climate Change, Energy Investments for Security and Sustainable Development, Programme of Action to Address Energy Poverty: Focus on Africa.

For the first time, as a side event of the meeting, the Energy Business Forum was held. It had been an opportunity for the CEOs of the major energy companies and the Energy Ministers to debate on energy investments to cope with the present financial and economic crisis and on long-term strategies and investments in new energy products and services particularly in the field of low-carbon energy technologies.

The energy business forum was attended by the President of E8 Electric Utilities Summit, the President of G8 Business Summit and 17 CEOs from 15 Countries.

Session I was co-chaired by the Minister of Economic Development of Italy with the Secretary of State for Energy and Climate Change of the United Kingdom and the Secretary of Energy of the United States of America. The participating Ministers were the G8 Energy Ministers, the European Energy Commissioner and the Energy Ministers of Brazil, China, Egypt, India, South Korea, Mexico, Saudi Arabia, South Africa. The Energy Minister of Australia was present as an observer.
The session produced a joint statement recommending

- to boost the investments in renewable energies while supporting co-operation and private-public partnership in research on renewable energies and having regard to find a dedicated international financing mechanisms.
- to start a large – scale CCS demonstration projects, with the active involvement of the private sector, while supporting the work of International Energy Agency, Global Carbon Capture and Storage Institute and Carbon Sequestration Leadership Forum (CSLF).

Ministers also underlined that, in the opinion of a growing number of countries, nuclear power can contribute to diversify the energy mix, to increase power generation security and to reduce greenhouse gas emissions.

The G8 Ministers and the European Commissioner, in a separated joint statement, agreed also with the Italian Presidency proposal of a global technology platform, based on a limited group of key technologies, to drive the world process towards a low-carbon economy. The initiative will be open to other countries without duplication with other similar initiatives.

The G8 Energy Ministers, the European Energy Commissioner, the Energy Ministers of Brazil, the People’s Republic of China, India, Mexico and South Africa, Algeria, Australia, Egypt, Indonesia, the Republic of Korea, Libya, Nigeria, Rwanda, the Kingdom of Saudi Arabia, and Turkey agreed a third joint statement about energy investments and Energy Access for the Poor: Focus on Africa. During the meeting was held the signing ceremony of the International Partnership for Energy Efficiency co-operation (IPEEC) Terms of Reference and Memorandum. The IPEEC will facilitate the promotion and wide diffusion of energy efficiency worldwide by providing a high-level frame for discussion, consultation and exchange of information.

For the first, as a side event of the meeting, was also held a roundtable of energy Regulators organised by the Regulatory Authority for Electricity and Gas of Italy with the participation of Regulators from G8 countries and from Brazil, China, Egypt, India. South Africa, South Korea. The Greek Regulator participated in its capacity of host of the next IV world forum of Regulators (Athens, Oct.2009).