



Brussels, 18 November 2014  
(OR. en)

15708/14

EF 315  
ECOFIN 1057  
DELECT 223

**"I/A" ITEM NOTE**

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From: General Secretariat of the Council  
To: Delegations  
No. Cion doc.: C(2014) 7484 final

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Subject: COMMISSION DELEGATED REGULATION (EU) No .../.. of 17.10.2014  
correcting Delegated Regulation (EU) No 918/2012 as regards the  
notification of significant net short positions in sovereign debt  
- Intention not to raise objections to a delegated act

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1. On 17 October 2014 the Commission submitted the abovementioned delegated act<sup>1</sup> to the Council in accordance with the procedure set out in Article 290 TFEU and Article 42 of Regulation (EU) No 236/2012 of the European Parliament and of the Council of 14 March 2012 on short selling and certain aspects of credit default swaps<sup>2</sup>.
2. According to Article 42(5) of Regulation (EU) No 236/2012, the Council may object to a delegated act within a period of three months, i.e. until 17 January 2015.

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<sup>1</sup> Doc. 14484/14.

<sup>2</sup> OJ L 86, 24 March 2012, p. 1.

3. During the silence procedure within the framework of the Working Party on Financial Services, which ended on 14 November 2014, no delegation indicated an intention to object to the delegated act.
  4. It is therefore suggested that Coreper invites the Council at a forthcoming meeting to confirm that the Council has no intention to object to the delegated act and that the Commission and the European Parliament are to be informed thereof; this implies that, unless the European Parliament objects to it, the delegated act shall be published and enter into force in accordance with Article 42 of Regulation (EU) No 236/2012.
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