



**COUNCIL OF
THE EUROPEAN UNION**

**Brussels, 14 June 2013
(OR. fr)**

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"I/A" ITEM NOTE

From: General Secretariat of the Council
To: Permanent Representatives Committee/Council
On: 19 June 2013

Subject: Proposal for a Regulation of the European Parliament and of the Council on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (**first reading**)
- Adoption of the legislative act (LA + S)
COMMON GUIDELINES
Consultation deadline for Croatia: 19.6.2013

1. On 25 July 2011 the Commission sent the above proposal¹, based on Article 114 TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 18 January 2012².
3. The European Central Bank gave its opinion on 25 January 2012³.

¹ 13284/11.

² OJ C 68, 6.3.2012, p. 39.

³ OJ C 105, 11.4.2012, p. 1.

4. In accordance with the provisions of the Joint Declaration on practical arrangements for the codecision procedure¹, informal contacts were initiated between the Council, the European Parliament and the Commission with the aim of reaching agreement at first reading.
5. The European Parliament adopted its position at first reading on 16 April 2013, making one amendment to the Commission proposal. The Parliament having approved a corrigendum to that position at its plenary session on 10-13 June 2013, the outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council².
6. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council:
 - approve the European Parliament's position as an "A" item on the agenda for a forthcoming meeting, as set out in PE-CONS 14/13, with the United Kingdom delegation voting against;
 - order that the statements in the addendum to this note be entered in the minutes of that meeting.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.

¹ OJ C 145, 30.6.2007, p. 5.

² 8439/13.