



**COUNCIL OF
THE EUROPEAN UNION**

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INFORMATION NOTE

From: Presidency
To: Delegations
Subject: COUNCIL "COMPETITIVENESS" (Internal Market, Industry, and Research)
on 29-30 September 2011
"Strengthening competitiveness – Investment and Growth Campaign for Greece"
- *Report by the German delegation*
(Any Other Business)

Delegations will find attached a Report by the German delegation on an Investment and Growth Campaign for Greece. (Courtesy translation provided by the German delegation.)

“Strengthening competitiveness – Investment and Growth Campaign for Greece”

Report by the German delegation

Germany is playing an active role in the joint efforts by EU institutions and EU Member States to assist Greece in regaining economic competitiveness. Minister Rösler’s Investment and Growth Initiative takes up the decisions of the European Council of 23/24 June 2011 on working together to strengthen Greece’s competitiveness, and contains proposals at national and European level. Minister Rösler will inform the Competitiveness Council about the Initiative together with his Greek colleague and will encourage other Member States to join the Initiative.

The Initiative contains 16 proposed measures at national and European level to support Greek efforts to strengthen the competitiveness of the Greek economy. The measures are to be implemented in close co-operation with the EU Task Force for Greece and the Greek Government. A joint, co-ordinated approach by EU institutions and Member States will ensure that Greece is given successful support in a difficult situation.

In the view of the German Government, strengthening competitiveness is a precondition for a sustainable economic recovery in the EU and in particular for a stabilisation of the Euro-zone. It therefore seems important to have a shared understanding of values and rules. Working from this shared understanding, the Competitiveness Council has the opportunity to increase both public acceptance of the bailout measures and the effectiveness of solidarity-based measures in the relevant Member States. In the long term, this will help to deepen the level of integration.