



**COUNCIL OF  
THE EUROPEAN UNION**

**Brussels, 6 January 2010**

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**PROPOSAL**

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from:	European Commission
dated:	20 December 2010
Subject:	Annex A to the Proposal for a Regulation of the European Parliament and of the Council on the European system of national and regional accounts in the European Union - Chapter 24 B: The Accounts (II part)

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Delegations will find attached the addendum 25 to the proposal from the Commission, submitted under a covering letter from Mr Jordi AYET PUIGARNAU, Director, to Mr Pierre de BOISSIEU, Secretary-General of the Council of the European Union.

Encl.: COM(2010) 774 final - Annex A / Chapter 24 B



EUROPEAN COMMISSION

Brussels, 20.12.2010  
COM(2010) 774 final  
Annex A/Chapter 24 B

ANNEX A to the

Proposal for a

**REGULATION OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL**

**on the European System of national and regional accounts in the European Union**

## ANNEX A

### Chapter 24 B: The accounts (II part)

#### IV: Balance sheets

##### IV.1: Opening balance sheet

###### Assets

AN	Non-financial assets	93
AN.1	Produced non-financial assets	67
AN.11	Fixed assets	52
AN.12	Inventories	0
AN.13	Valuables	15
AN.2	Non-produced non-financial assets	26
AN.21	Natural resources	23
AN.22	Contracts, leases and licences	3
AN.23	Purchases less sales of goodwill and marketing assets	0

AF	Financial assets	3 421
AF.1	Monetary gold and SDRs	690
AF.2	Currency and deposits	
AF.3	Debt securities	950
AF.4	Loans	1 187
AF.5	Equity and investment fund shares	551
AF.6	Insurance, pension & standardised guarantee schemes	30
AF.7	Financial derivatives and employee stock options	13
AF.8	Other accounts receivable/payable	0

###### Liabilities and net worth

AF	Liabilities	3 544
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	1 281
AF.3	Debt securities	1 053
AF.4	Loans	
AF.5	Equity and investment fund shares	765
AF.6	Insurance, pension & standardised guarantee schemes	435
AF.7	Financial derivatives and employee stock options	10
AF.8	Other accounts receivable/payable	0

B.90	Net worth	-30
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**Table 24.4 Full sequence of accounts for financial corporations (cont.)**

**IV.2: Changes in balance sheet**

**Assets**

Total changes in assets		
AN	Non-financial assets	-4
AN.1	Produced non-financial assets	-4
AN.11	Fixed assets	-2
AN.12	Inventories	0
AN.13	Valuables	-2
AN.2	Non-produced non-financial assets	0
AN.21	Natural resources	-1
AN.22	Contracts, leases and licences	1
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	230
AF.1	Monetary gold and SDRs	10
AF.2	Currency and deposits	10
AF.3	Debt securities	96
AF.4	Loans	53
AF.5	Equity and investment fund shares	44
AF.6	Insurance, pension & standardised guarantee schemes	8
AF.7	Financial derivatives and employee stock options	8
AF.8	Other accounts receivable/payable	1

**Liabilities and net worth**

Total changes in liabilities		
AF	Liabilities	224
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	65
AF.3	Debt securities	64
AF.4	Loans	0
AF.5	Equity and investment fund shares	39
AF.6	Insurance, pension & standardised guarantee schemes	48
AF.7	Financial derivatives and employee stock options	8
AF.8	Other accounts receivable/payable	0
B.10	<i>Changes in net worth</i>	2
B.10.1	Changes in net worth due to saving and capital transfers	-5
B.10.2	Changes in net worth due to other changes in volume of assets	-1
B.10.3	Changes in net worth due to nominal holding gains and losses	10
B.10.31	Changes in net worth due to neutral holding gains and losses	6

B.10.32	Changes in net worth due to real holding gains and losses	4
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## IV: Balance sheets

### IV.3: Closing balance sheet

#### Assets

AN	Non-financial assets	89
AN.1	Produced non-financial assets	63
AN.11	Fixed assets	50
AN.12	Inventories	0
AN.13	Valuables	13
AN.2	Non-produced non-financial assets	26
AN.21	Natural resources	22
AN.22	Contracts, leases and licences	4
AN.23	Purchases less sales of goodwill and marketing assets	0

AF	Financial assets	3 651
AF.1	Monetary gold and SDRs	700
AF.2	Currency and deposits	10
AF.3	Debt securities	1 046
AF.4	Loans	1 240
AF.5	Equity and investment fund shares	595
AF.6	Insurance, pension & standardised guarantee schemes	38
AF.7	Financial derivatives and employee stock options	21
AF.8	Other accounts receivable/payable	1

#### Liabilities and net worth

AF	Liabilities	3 768
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	1 346
AF.3	Debt securities	1 117
AF.4	Loans	0
AF.5	Equity and investment fund shares	804
AF.6	Insurance, pension & standardised guarantee schemes	483
AF.7	Financial derivatives and employee stock options	18
AF.8	Other accounts receivable/payable	0

B.90	Net worth	-28
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**Table 24.5 Full sequence of accounts for general government**

**I: Production account**

**Uses**

P.2	Intermediate consumption	222
B.1g	<i>Value added, gross</i>	126
P.51c	Consumption of fixed capital	27
B.1n	<i>Value added, net</i>	99

**Resources**

P.1	Output	348
P.11	Market output	0
P.12	Output for own final use	0
P.13	Non-market output	348

**II: Distribution and use of income accounts**

**II.1: Primary distribution of income account**

**II.1.1: Generation of income account**

**Uses**

D.1	Compensation of employees	98
D.11	Wages and salaries	63
D.12	Employers' social contributions	55
D.121	Employers' actual social contributions	51
D.1211	Employers' actual pension contributions	48
D.1212	Employers' actual non-pension contributions	3
D.122	Employers' imputed social contributions	4
D.1221	Employers' imputed pension contributions	4
D.1222	Employers' imputed non-pension contributions	0
D.29	Other taxes on production	1
D.39	Other subsidies on production	0

**Resources**

B.1g	<i>Value added, gross</i>	126
B.1n	<i>Value added, net</i>	99

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B.2g	<i>Operating surplus, gross</i>	27
P.51c1	Consumption of fixed capital on gross operating surplus	27
B.2n	<i>Operating surplus, net</i>	0

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**Table 24.5 Full sequence of accounts for general government (cont.)**

**II.1.2: Allocation of primary income account**

**Uses**

D.4	Property income	42
D.41	Interest	35
D.45	Rent	7

**Resources**

B.2g	<i>Operating surplus, gross</i>	27
B.2n	<i>Operating surplus, net</i>	0
D.2	Taxes on production and imports	235
D.21	Taxes on products	141
D.211	Value added type taxes (VAT)	121
D.212	Taxes and duties on imports excluding VAT	17
D.2121	Import duties	17
D.2122	Taxes on imports excluding VAT and duties	0
D.214	Taxes on products except VAT and import taxes	3
D.29	Other taxes on production	94
D.3	Subsidies	-44
D.31	Subsidies on products	-8
D.311	Import subsidies	0
D.319	Other subsidies on products	-8
D.39	Other subsidies on production	-36
D.4	Property income	22
D.41	Interest	14
D.42	Distributed income of corporations	7
D.421	Dividends	5
D.422	Withdrawals from income of quasi-corporations	2
D.43	Reinvested earnings on foreign direct investment	0
D.44	Other investment income	1
D.441	Investment income attributable to insurance policy holders	0



D.442	Investment income payable on pension entitlements	
D.443	Investment income attributable to collective investment fund shareholders	1
D.4431	Dividends attributable to collective investment fund shareholders	0
D.4432	Retained earnings attributable to collective investment fund shareholders	1
D.45	Rent	0

B.5g	Balance of primary incomes, gross	198
B.5n	Balance of primary incomes, net	171

**Table 24.5 Full sequence of accounts for general government (cont.)**

**II.2: Secondary distribution of income account**

**Uses**

	Current transfers	248
D.5	Current taxes on income, wealth, etc.	0
D.51	Taxes on income	0
D.59	Other current taxes	0
D.62	Social benefits other than social transfers in kind	112
D.621	Social security benefits in cash	53
D.6211	Social security pension benefits in cash	45
D.6212	Social security non-pension benefits in cash	8
D.622	Other social insurance benefits	7
D.6221	Other social insurance pension benefits	5
D.6222	Other social insurance non-pension benefits	2
D.623	Social assistance benefits in cash	52
D.7	Other current transfers	136
D.71	Net non-life insurance premiums	4
D.711	Net non-life direct insurance premiums	4
D.712	Net non-life re-insurance premiums	
D.72	Non-life insurance claims	
D.721	Non-life direct insurance claims	
D.722	Non-life re-insurance claims	
D.73	Current transfers within general government	96
D.74	Current international cooperation	22
D.75	Miscellaneous current transfers	5
D.751	Current transfers to NPISHs	5

**Resources**

B.5g	<i>Balance of primary incomes, gross</i>	198
B.5n	<i>Balance of primary incomes, net</i>	171
	Current transfers	367
D.5	Current taxes on income, wealth, etc.	213
D.51	Taxes on income	204
D.59	Other current taxes	9
D.61	Net social contributions	50
D.611	Employers' actual social contributions	38
D.6111	Employers' actual pension contributions	35
D.6112	Employers' actual non-pension contributions	3
D.612	Employers' imputed social contributions	4
D.6121	Employers' imputed pension contributions	4
D.6122	Employers' imputed non-pension contributions	0
D.613	Households' actual social contributions	9
D.6131	Households' actual pension contributions	6
D.6132	Households' actual non-pension contributions	3
D.7	Other current transfers	104
D.71	Net non-life insurance premiums	
D.711	Net non-life direct insurance premiums	
D.712	Net non-life re-insurance premiums	
D.72	Non-life insurance claims	1
D.721	Non-life direct insurance claims	1

D.752	Current transfers between households	
D.759	Other miscellaneous current transfers	0
D.76	VAT and GNI-based EU own resources	9
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B.6g	<i>Disposable income, gross</i>	317
B.6n	<i>Disposable income, net</i>	290

D.722	Non-life re-insurance claims	
D.73	Current transfers within general government	96
D.74	Current international cooperation	1
D.75	Miscellaneous current transfers	6
D.751	Current transfers to NPISHs	
D.752	Current transfers between households	
D.759	Other miscellaneous current transfers	6

## II.3: Redistribution of income in kind account

### Uses

D.63	Social transfers in kind	184
D.631	Social transfers in kind – non-market production	180
D.632	Social transfers in kind – purchased market production	4
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B.7g	<i>Adjusted disposable income, gross</i>	133
B.7n	<i>Adjusted disposable income, net</i>	106

### Resources

B.6g	<i>Disposable income, gross</i>	317
B.6n	<i>Disposable income, net</i>	290

**Table 24.5 Full sequence of accounts for general government (cont.)**

## **II.4: Use of income account**

### **II.4.1: Use of disposable income account**

<b>Uses</b>			<b>Resources</b>		
			B.6g	<i>Disposable income, gross</i>	317
P.3	Final consumption expenditure	352	B.6n	<i>Disposable income, net</i>	290
P.31	Individual consumption expenditure	184			
P.32	Collective consumption expenditure	168			
D.8	Adjustment for the change in pension entitlements	0			
B.8g	<i>Saving, gross</i>	-35			
B.8n	<i>Saving, net</i>	-62			

### **II.4.2: Use of adjusted disposable income account**

<b>Uses</b>			<b>Resources</b>		
			B.7g	<i>Adjusted disposable income, gross</i>	133
P.4	Actual final consumption	168	B.7n	<i>Adjusted disposable income, net</i>	106
P.41	Actual individual consumption				
P.42	Actual collective consumption	168			
D.8	Adjustment for the change in pension entitlements	0			
B.8g	<i>Saving, gross</i>	-35			
B.8n	<i>Saving, net</i>	-62			

### III: Accumulation accounts

#### III.1: Capital account

##### III.1.1: Change in net worth due to saving and capital transfers account

###### Changes in assets

B.10.1	Changes in net worth due to saving and capital transfers	-90
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###### Changes in liabilities and net worth

B.8n	Saving, net	-62
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D.9r	Capital transfers, receivable	6
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D.91r	Capital taxes, receivable	2
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D.92r	Investment grants, receivable	0
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D.99r	Other capital transfers, receivable	4
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D.9p	Capital transfers, payable	-34
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D.91p	Capital taxes, payable	0
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D.92p	Investment grants, payable	-27
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D.99p	Other capital transfers, payable	-7
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**Table 24.5 Full sequence of accounts for general government (cont.)**

**III.1.2: Acquisition of non-financial assets account**

**Changes in assets**

P.5g	Gross capital formation	38
P.5n	Net capital formation	11
P.51g	Gross fixed capital formation	35
P.511	Acquisitions less disposals of fixed assets	35
P.5111	Acquisitions of new fixed assets	38
P.5112	Acquisitions of existing fixed assets	0
P.5113	Disposal of existing fixed assets	-3
P.512	Costs of ownership transfer on non-produced assets	
P.51c	Consumption of fixed capital	-27
P.52	Changes in inventories	0
P.53	Acquisitions less disposals of valuables	3
NP	Acquisitions less disposals of non-produced assets	2
NP.1	Acquisitions less disposals of natural resources	2
NP.2	Acquisitions less disposals of contracts, leases and licences	0
NP.3	Purchases less sales of goodwill and marketing assets	
B.9	Net lending (+) / net borrowing (-)	-103

**Changes in liabilities and net worth**

B.10.1	Changes in net worth due to saving and capital transfers	-90
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**Table 24.5 Full sequence of accounts for general government (cont.)**

### III.2: Financial account

#### Changes in assets

F	Net acquisition of financial assets	-10
F.1	Monetary gold and SDRs	
F.11	Monetary gold	
F.12	SDRs	
F.2	Currency and deposits	-26
F.21	Currency	2
F.22	Transferable deposits	-27
F.221	Inter-bank positions	
F.229	Other transferable deposits	-27
F.29	Other deposits	-1
F.3	Debt securities	4
F.31	Short-term	1
F.32	Long-term	3
F.4	Loans	3
F.41	Short-term	1
F.42	Long-term	2
F.5	Equity and investment fund shares	3
F.51	Equity	3
F.511	Listed shares	1
F.512	Unlisted shares	1
F.519	Other equity	1
F.52	Investment fund shares/units	0
F.521	Money market fund shares/units	0
F.529	Non-MMF investment fund shares/units	0
F.6	Insurance, pension and standardised guarantee schemes	1
F.61	Non-life insurance technical reserves	0

#### Changes in liabilities and net worth

B.9	Net lending (+) / net borrowing (-)	-103
F	Net incurrence of liabilities	93
F.1	Monetary gold and SDRs	
F.11	Monetary gold	
F.12	SDRs	
F.2	Currency and deposits	37
F.21	Currency	35
F.22	Transferable deposits	2
F.221	Inter-bank positions	
F.229	Other transferable deposits	2
F.29	Other deposits	0
F.3	Debt securities	38
F.31	Short-term	4
F.32	Long-term	34
F.4	Loans	9
F.41	Short-term	3
F.42	Long-term	6
F.5	Equity and investment fund shares	
F.51	Equity	
F.511	Listed shares	
F.512	Unlisted shares	
F.519	Other equity	
F.52	Investment fund shares/units	
F.521	Money market fund shares/units	
F.529	Non-MMF investment fund shares/units	
F.6	Insurance, pension and standardised guarantee schemes	0
F.61	Non-life insurance technical reserves	

F.62	Life insurance and annuity entitlements	0
F.63	Pension entitlements	
F.64	Claim of pension fund on pension managers	
F.65	Entitlements to non-pension benefits	
F.66	Provisions for calls under standardised guarantees	1

F.7	Financial derivatives and employee stock options	0
F.71	Financial derivatives	0
F.711	Options	0
F.712	Forwards	0
F.72	Employee stock options	0
F.8	Other accounts receivable / payable	5
F.81	Trade credits and advances	1
F.89	Other accounts receivable/payable, excluding trade credits and advances	4

F.62	Life insurance and annuity entitlements	
F.63	Pension entitlements	
F.64	Claim of pension fund on pension managers	
F.65	Entitlements to non-pension benefits	
F.66	Provisions for calls under standardised guarantees	0

F.7	Financial derivatives and employee stock options	0
F.71	Financial derivatives	0
F.711	Options	0
F.712	Forwards	0
F.72	Employee stock options	0
F.8	Other accounts receivable / payable	9
F.81	Trade credits and advances	6
F.89	Other accounts receivable/payable, excluding trade credits and advances	3



**Table 24.5 Full sequence of accounts for general government (cont.)**

### III.3: Other changes in assets accounts

#### III.3.1: Other changes in volume of assets account

##### Changes in assets

K.1	Economic appearance of assets	7
AN.1	Produced non-financial assets	3
AN.2	Non-produced non-financial assets	4
AN.21	Natural resources	4
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
K.2	Economic disappearance of non-produced assets	-2
K.21	Depletion of natural resources	-2
AN.21	Natural resources	-2
K.22	Other economic disappearance of non-produced assets	0
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
K.3	Catastrophic losses	-6
AN.1	Produced non-financial assets	-4
AN.2	Non-produced non-financial assets	-2
AF	Financial assets/liabilities	0
K.4	Uncompensated seizures	5
AN.1	Produced non-financial assets	1
AN.2	Non-produced non-financial assets	4
AF	Financial assets	0
K.5	Other changes in volume n.e.c.	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.6	Changes in classification	-4

##### Changes in liabilities and net worth

K.5	Other changes in volume n.e.c.	0
AN.1	Produced non-financial assets	
AN.2	Non-produced non-financial assets	
AF	Financial assets/liabilities	0
K.6	Changes in classification	2
K.61	Changes in sector classification and structure	2
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	2
K.62	Changes in classification of assets and liabilities	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
Total other changes in volume		2
AN.1	Produced non-financial assets	
AN.11	Fixed assets	
AN.12	Inventories	
AN.13	Valuables	
AN.2	Non-produced non-financial assets	
AN.21	Natural resources	
AN.22	Contracts, leases and licences	
AN.23	Purchases less sales of goodwill and marketing assets	
AF	Financial assets	2
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	
AF.3	Debt securities	

K.61	Changes in sector classification and structure	-4
AN.1	Produced non-financial assets	-3
AN.2	Non-produced non-financial assets	-1
AF	Financial assets/liabilities	0
K.62	Changes in classification of assets and liabilities	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
Total other changes in volume		0
AN.1	Produced non-financial assets	-3
AN.11	Fixed assets	-3
AN.12	Inventories	0
AN.13	Valuables	0
AN.2	Non-produced non-financial assets	3
AN.21	Natural resources	1
AN.22	Contracts, leases and licences	2
AN.23	Purchases less sales of goodwill and marketing assets	
AF	Financial assets	0
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	
AF.3	Debt securities	
AF.4	Loans	
AF.5	Equity and investment fund shares	
AF.6	Insurance pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

AF.4	Loans	0
AF.5	Equity and investment fund shares	2
AF.6	Insurance pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	
AF.8	Other accounts receivable/payable	

B.10.2 *Changes in net worth due to other*

*changes in volume of assets*

-2

**Table 24.5 Full sequence of accounts for general government (cont.)**

### III.3.2: Revaluation account

#### Changes in assets

K.7	Nominal holding gains (+)/ losses(-)	
AN	Non-financial assets	44
AN.1	Produced non-financial assets	21
AN.11	Fixed assets	18
AN.12	Inventories	1
AN.13	Valuables	2
AN.2	Non-produced non-financial assets	23
AN.21	Natural resources	23
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	1
AF.1	Monetary gold and SDRs	1
AF.2	Currency and deposits	0
AF.3	Debt securities	0
AF.4	Loans	0
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

#### Changes in liabilities and net worth

K.7	Nominal holding gains(-)/losses(+)	
AF	Liabilities	7
AF.1	Monetary gold and SDRs	0
AF.2	Currency and deposits	0
AF.3	Debt securities	7
AF.4	Loans	0
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension and standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

B.10.3 *Changes in net worth due to nominal holding gains / losses* 38

### III.3.2.1: Neutral holding gains / losses account

#### Changes in assets

K.71	Neutral holding gains (+) / losses (-)	
AN	Non-financial assets	32
AN.1	Produced non-financial assets	20
AN.11	Fixed assets	18

#### Changes in liabilities and net worth

K.71	Neutral holding gains (-) / losses (+)	
AF	Liabilities	13
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	2

AN.12	Inventories	1
AN.13	Valuables	1
AN.2	Non-produced non-financial assets	12
AN.21	Natural resources	12
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	
AF	Financial assets	8
AF.1	Monetary gold and SDRs	2
AF.2	Currency and deposits	3
AF.3	Debt securities	0
AF.4	Loans	3
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

AF.3	Debt securities	4
AF.4	Loans	7
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension and standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

B.10.31 *Changes in net worth due to neutral holding gains / losses* 27

**Table 24.5 Full sequence of accounts for general government (cont.)**

### III.3.2.2: Real holding gains / losses account

#### Changes in assets

K.72	Real holding gains (+) / losses (-)	
AN	Non-financial assets	12
AN.1	Produced non-financial assets	1
AN.11	Fixed assets	0
AN.12	Inventories	0
AN.13	Valuables	1
AN.2	Non-produced non-financial assets	11
AN.21	Natural resources	11
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	
AF	Financial assets	-7
AF.1	Monetary gold and SDRs	-1
AF.2	Currency and deposits	-3
AF.3	Debt securities	0
AF.4	Loans	-3
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

#### Changes in liabilities and net worth

K.72	Real holding gains (-) / losses (+)	
AF	Liabilities	-6
AF.1	Monetary gold and SDRs	0
AF.2	Currency and deposits	-2
AF.3	Debt securities	3
AF.4	Loans	-7
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0
B.10.32	Changes in net worth due to real holding gains / losses	11

## IV: Balance sheets

### IV.1: Opening balance sheet

#### Assets

AN	Non-financial assets	789
AN.1	Produced non-financial assets	497
AN.11	Fixed assets	467

#### Liabilities and net worth

AF	Liabilities	687
AF.1	Monetary gold and SDRs	0
AF.2	Currency and deposits	102

AN.12	Inventories	22
AN.13	Valuables	8
AN.2	Non-produced non-financial assets	292
AN.21	Natural resources	286
AN.22	Contracts, leases and licences	6
AN.23	Purchases less sales of goodwill and marketing assets	
AF	Financial assets	396
AF.1	Monetary gold and SDRs	80
AF.2	Currency and deposits	150
AF.3	Debt securities	0
AF.4	Loans	115
AF.5	Equity and investment fund shares	12
AF.6	Insurance, pension & standardised guarantee schemes	20
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	19

AF.3	Debt securities	212
AF.4	Loans	328
AF.5	Equity and investment fund shares	4
AF.6	Insurance, pension & standardised guarantee schemes	19
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	22

B.90	<i>Net worth</i>	498
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**Table 24.5 Full sequence of accounts for general government (cont.)**

## IV.2: Changes in balance sheet

### Assets

Total changes in assets		
AN	Non-financial assets	57
AN.1	Produced non-financial assets	29
AN.11	Fixed assets	23
AN.12	Inventories	1
AN.13	Valuables	5
AN.2	Non-produced non-financial assets	28
AN.21	Natural resources	26
AN.22	Contracts, leases and licences	2
AN.23	Purchases less sales of goodwill and marketing assets	
AF	Financial assets	-9
AF.1	Monetary gold and SDRs	1
AF.2	Currency and deposits	-26
AF.3	Debt securities	4
AF.4	Loans	3
AF.5	Equity and investment fund shares	3
AF.6	Insurance, pension & standardised guarantee schemes	1
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	5

### Liabilities and net worth

Total changes in liabilities		
AF	Liabilities	102
AF.1	Monetary gold and SDRs	0
AF.2	Currency and deposits	37
AF.3	Debt securities	45
AF.4	Loans	9
AF.5	Equity and investment fund shares	2
AF.6	Insurance, pension & standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	9
B.10	<i>Changes in net worth</i>	-54
B.10.1	Changes in net worth due to saving and capital transfers	90
B.10.2	Changes in net worth due to other changes in volume of assets	-2
B.10.3	Changes in net worth due to nominal holding gains and losses	38
B.10.31	Changes in net worth due to neutral holding gains and losses	27
B.10.32	Changes in net worth due to real holding gains and losses	11

## IV: Balance sheets

### IV.3: Closing balance sheet

#### Assets

AN	Non-financial assets	846
AN.1	Produced non-financial assets	526
AN.11	Fixed assets	490
AN.12	Inventories	23
AN.13	Valuables	13
AN.2	Non-produced non-financial assets	320
AN.21	Natural resources	312
AN.22	Contracts, leases and licences	8
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	387
AF.1	Monetary gold and SDRs	81
AF.2	Currency and deposits	124
AF.3	Debt securities	4
AF.4	Loans	118
AF.5	Equity and investment fund shares	15
AF.6	Insurance, pension & standardised guarantee schemes	21
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	24

#### Liabilities and net worth

AF	Liabilities	789
AF.1	Monetary gold and SDRs	0
AF.2	Currency and deposits	139
AF.3	Debt securities	257
AF.4	Loans	337
AF.5	Equity and investment fund shares	6
AF.6	Insurance, pension & standardised guarantee schemes	19
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	31
B.90	<i>Net worth</i>	444



**Table 24.6 Full sequence of accounts for households**

## **I: Production account**

### **Uses**

P.2	Intermediate consumption	115
B.1g	<i>Value added, gross</i>	155
P.51c	Consumption of fixed capital	23
B.1n	<i>Value added, net</i>	132

### **Resources**

P.1	Output	270
P.11	Market output	123
P.12	Output for own final use	147

## **II: Distribution and use of income accounts**

### **II.1: Primary distribution of income account**

#### **II.1.1: Generation of income account**

### **Uses**

D.1	Compensation of employees	11
D.11	Wages and salaries	11
D.12	Employers' social contributions	0
D.121	Employers' actual social contributions	0
D.1211	Employers' actual pension contributions	0
D.1212	Employers' actual non-pension contributions	0
D.122	Employers' imputed social contributions	0
D.1221	Employers' imputed pension contributions	0
D.1222	Employers' imputed non-pension contributions	0
D.29	Other taxes on production	0
D.39	Other subsidies on production	-1
B.2g	<i>Operating surplus, gross</i>	84
B.3g	<i>Mixed income, gross</i>	61
P.51c1	Consumption of fixed capital on gross operating surplus	15

### **Resources**

B.1g	<i>Value added, gross</i>	155
B.1n	<i>Value added, net</i>	132

P.51c2	Consumption of fixed capital on gross mixed income	8
B.2n	<i>Operating surplus, net</i>	69
B.3n	<i>Mixed income, net</i>	53

Table 24.6 Full sequence of accounts for households (cont.)

## II.1.2: Allocation of primary income account

## Uses

D.4	Property income	41
D.41	Interest	14
D.45	Rent	27

## Resources

B.2g	<i>Operating surplus, gross</i>	84
B.3g	<i>Mixed income, gross</i>	61
B.2n	<i>Operating surplus, net</i>	69
B.3n	<i>Mixed income, net</i>	53

D.1	Compensation of employees	1 154
D.11	Wages and salaries	954
D.12	Employers' social contributions	200
D.121	Employers' actual social contributions	181
D.1211	Employers' actual pension contributions	168
D.1212	Employers' actual non-pension contributions	13
D.122	Employers' imputed social contributions	19
D.1221	Employers' imputed pension contributions	18
D.1222	Employers' imputed non-pension contributions	1

D.4	Property income	123
D.41	Interest	49
D.42	Distributed income of corporations	20
D.421	Dividends	13
D.422	Withdrawals from income of quasi-corporations	7
D.43	Reinvested earnings on foreign direct investment	3
D.44	Other investment income	30
D.441	Investment income attributable to insurance policy holders	20
D.442	Investment income payable on pension entitlements	8
D.443	Investment income attributable to collective investment fund shareholders	2
D.4431	Dividends attributable to collective	2

B.5g	<i>Balance of primary incomes, gross</i>	1 381
B.5n	<i>Balance of primary incomes, net</i>	1 358

**Table 24.6 Full sequence of accounts for households (cont.)**

## II.2: Secondary distribution of income account

## Uses

	Current transfers	582
D.5	Current taxes on income, wealth, etc.	178
D.51	Taxes on income	176
D.59	Other current taxes	2
D.61	Net social contributions	333
D.611	Employers' actual social contributions	181
D.6111	Employers' actual pension contributions	168
D.6112	Employers' actual non-pension contributions	13
D.612	Employers' imputed social contributions	19
D.6121	Employers' imputed pension contributions	18
D.6122	Employers' imputed non-pension contributions	1
D.613	Households' actual social contributions	129
D.6131	Households' actual pension contributions	115
D.6132	Households' actual non-pension contributions	14
D.614	Households' social contribution supplements	10
D.6141	Households' pension contribution supplements	8
D.6142	Households' non-pension contribution supplements	2
D.61SC	Social insurance scheme service charges	-6
D.62	Social benefits other than social transfers in kind	0
D.622	Other social insurance benefits	0
D.6221	Other social insurance pension benefits	0

D.6222	Other social insurance non-pension benefits	0
D.7	Other current transfers	71
D.71	Net non-life insurance premiums	31
D.711	Net non-life direct insurance premiums	31
D.75	Miscellaneous current transfers	40
D.751	Current transfers to NPISHs	29
D.752	Current transfers between households	7
D.759	Other miscellaneous current transfers	4
B.6g	<i>Disposable income, gross</i>	1 219
B.6n	<i>Disposable income, net</i>	1 196

D.6212	Social security non-pension benefits in cash	8
D.622	Other social insurance benefits	279
D.6221	Other social insurance pension benefits	250
D.6222	Other social insurance non-pension benefits	29
D.623	Social assistance benefits in cash	52
D.7	Other current transfers	36
D.72	Non-life insurance claims	35
D.721	Non-life direct insurance claims	35
D.75	Miscellaneous current transfers	1
D.751	Current transfers to NPISHs	0
D.752	Current transfers between households	1
D.759	Other miscellaneous current transfers	0

## II.3: Redistribution of income in kind account

### Uses

B.7g	<i>Adjusted disposable income, gross</i>	1 434
B.7n	<i>Adjusted disposable income, net</i>	1 411

### Resources

B.6g	<i>Disposable income, gross</i>	1 219
B.6n	<i>Disposable income, net</i>	1 196
D.63	Social transfers in kind	215
D.631	Social transfers in kind – non-market production	211
D.632	Social transfers in kind – purchased market production	4

**Table 24.6 Full sequence of accounts for households (cont.)**

## **II.4: Use of income account**

### **II.4.1: Use of disposable income account**

<b>Uses</b>			<b>Resources</b>		
			B.6g	<i>Disposable income, gross</i>	1 219
P.3	Final consumption expenditure	1 015	B.6n	<i>Disposable income, net</i>	1 196
P.31	Individual consumption expenditure	1 015			
			D.8	Adjustment for the change in pension entitlements	11
B.8g	<i>Saving, gross</i>	215			
B.8n	<i>Saving, net</i>	192			

### **II.4.2: Use of adjusted disposable income account**

<b>Uses</b>			<b>Resources</b>		
			B.7g	<i>Adjusted disposable income, gross</i>	1 434
P.4	Actual final consumption	1 230	B.7n	<i>Adjusted disposable income, net</i>	1 411
P.41	Actual individual consumption	1 230			
			D.8	Adjustment for the change in pension entitlements	11
B.8g	<i>Saving, gross</i>	215			
B.8n	<i>Saving, net</i>	192			

## **III: Accumulation accounts**

### **III.1: Capital account**

#### **III.1.1: Change in net worth due to saving and capital transfers account**

<b>Changes in assets</b>			<b>Changes in liabilities and net worth</b>		
B.10.1	<i>Changes in net worth due to saving and capital transfers</i>	210	B.8n	<i>Saving, net</i>	192
			D.9r	Capital transfers, receivable	23

D.92r	Investment grants, receivable	0
D.99r	Other capital transfers, receivable	23
D.9p	Capital transfers, payable	-5
D.91p	Capital taxes, payable	-2
D.92p	Investment grants, payable	
D.99p	Other capital transfers, payable	-3

**Table 24.6 Full sequence of accounts for households (cont.)**

**III.1.2: Acquisition of non-financial assets account**

**Changes in assets**

P.5g	Gross capital formation	55
P.5n	Net capital formation	32
P.51g	Gross fixed capital formation	48
P.511	Acquisitions less disposals of fixed assets	48
P.5111	Acquisitions of new fixed assets	45
P.5112	Acquisitions of existing fixed assets	3
P.5113	Disposal of existing fixed assets	0
P.512	Costs of ownership transfer on non-produced assets	0
P.51c	Consumption of fixed capital	-23
P.52	Changes in inventories	2
P.53	Acquisitions less disposals of valuables	5
NP	Acquisitions less disposals of non-produced assets	4
NP.1	Acquisitions less disposals of natural resources	3
NP.2	Acquisitions less disposals of contracts, leases and licences	1
NP.3	Purchases less sales of goodwill and marketing assets	
B.9	<i>Net lending (+) / net borrowing (-)</i>	174

**Changes in liabilities and net worth**

B.10.1	<i>Changes in net worth due to saving and capital transfers</i>	210
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**Table 24.6 Full sequence of accounts for households (cont.)**

## III.2: Financial account

### Changes in assets

F	Net acquisition of financial assets	189
F.2	Currency and deposits	64
F.21	Currency	10
F.22	Transferable deposits	27
F.229	Other transferable deposits	27
F.29	Other deposits	27
F.3	Debt securities	10
F.31	Short-term	3
F.32	Long-term	7
F.4	Loans	3
F.41	Short-term	3
F.42	Long-term	0
F.5	Equity and investment fund shares	66
F.51	Equity	53
F.511	Listed shares	48
F.512	Unlisted shares	2
F.519	Other equity	3
F.52	Investment fund shares/units	13
F.521	Money market fund shares/units	5
F.529	Non-MMF investment fund shares/units	8
F.6	Insurance, pension and standardised guarantee schemes	39
F.61	Non-life insurance technical reserves	4
F.62	Life insurance and annuity entitlements	22
F.63	Pension entitlements	11

### Changes in liabilities and net worth

B.9	Net lending (+) / net borrowing (-)	174
F	Net incurrence of liabilities	15
F.3	Debt securities	0
F.31	Short-term	0
F.32	Long-term	0
F.4	Loans	11
F.41	Short-term	2
F.42	Long-term	9
F.7	Financial derivatives and employee stock options	0
F.71	Financial derivatives	0
F.711	Options	0
F.712	Forwards	0
F.72	Employee stock options	0
F.8	Other accounts receivable / payable	4
F.81	Trade credits and advances	4
F.89	Other accounts receivable/payable, excluding trade credits and advances	0

F.64	Claim of pension fund on pension managers	
F.65	Entitlements to non-pension benefits	2
F.66	Provisions for calls under standardised guarantees	0
F.7	Financial derivatives and employee stock options	3
F.71	Financial derivatives	1
F.711	Options	1
F.712	Forwards	0
F.72	Employee stock options	2
F.8	Other accounts receivable / payable	4
F.81	Trade credits and advances	3
F.89	Other accounts receivable/payable, excluding trade credits and advances	1

**Table 24.6 Full sequence of accounts for households (cont.)**

### III.3: Other changes in assets accounts

#### III.3.1: Other changes in volume of assets account

##### Changes in assets

K.1	Economic appearance of assets	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
K.2	Economic disappearance of non-produced assets	0
K.21	Depletion of natural resources	0
AN.21	Natural resources	0
K.22	Other economic disappearance of non-produced assets	0
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
K.3	Catastrophic losses	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.4	Uncompensated seizures	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets	0
K.5	Other changes in volume n.e.c.	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.6	Changes in classification	0

##### Changes in liabilities and net worth

K.5	Other changes in volume n.e.c.	1
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	1
K.6	Changes in classification	0
K.61	Changes in sector classification and structure	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.62	Changes in classification of assets and liabilities	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
Total other changes in volume		1
AN.1	Produced non-financial assets	0
AN.11	Fixed assets	0
AN.12	Inventories	0
AN.13	Valuables	0
AN.2	Non-produced non-financial assets	0
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	1
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	
AF.3	Debt securities	

K.61	Changes in sector classification and structure	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.62	Changes in classification of assets and liabilities	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
	Total other changes in volume	0
AN.1	Produced non-financial assets	0
AN.11	Fixed assets	0
AN.12	Inventories	0
AN.13	Valuables	0
AN.2	Non-produced non-financial assets	0
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	0
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	
AF.3	Debt securities	
AF.4	Loans	0
AF.5	Equity and investment fund shares	0
AF.6	Insurance pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

AF.4	Loans	0
AF.5	Equity and investment fund shares	
AF.6	Insurance pension & standardised guarantee schemes	1
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

B.10.2 *Changes in net worth due to other*

*changes in volume of assets*

-1

**Table 24.6 Full sequence of accounts for households (cont.)**

### III.3.2: Revaluation account

#### Changes in assets

K.7	Nominal holding gains (+)/ losses(-)	
AN	Non-financial assets	80
AN.1	Produced non-financial assets	35
AN.11	Fixed assets	28
AN.12	Inventories	2
AN.13	Valuables	5
AN.2	Non-produced non-financial assets	45
AN.21	Natural resources	45
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	16
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	
AF.3	Debt securities	6
AF.4	Loans	0
AF.5	Equity and investment fund shares	10
AF.6	Insurance, pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

#### Changes in liabilities and net worth

K.7	Nominal holding gains(-)/losses(+)	
AF	Liabilities	0
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	0
AF.3	Debt securities	0
AF.4	Loans	0
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension and standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0
B.10.3	Changes in net worth due to nominal holding gains / losses	96

#### III.3.2.1: Neutral holding gains / losses account

#### Changes in assets

#### Changes in liabilities and net worth

K.71	Neutral holding gains (+) / losses (-)	
AN	Non-financial assets	56
AN.1	Produced non-financial assets	34
AN.11	Fixed assets	28
AN.12	Inventories	2
AN.13	Valuables	4
AN.2	Non-produced non-financial assets	22
AN.21	Natural resources	22
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	36
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	17
AF.3	Debt securities	4
AF.4	Loans	0
AF.5	Equity and investment fund shares	9
AF.6	Insurance, pension & standardised guarantee schemes	5
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	1

K.71	Neutral holding gains (-) / losses (+)	
AF	Liabilities	5
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	0
AF.3	Debt securities	0
AF.4	Loans	3
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	2

B.10.31 *Changes in net worth due to neutral holding gains / losses* 87

**Table 24.6 Full sequence of accounts for households (cont.)**

**III.3.2.2: Real holding gains / losses account**

**Changes in assets**

K.72	Real holding gains (+) / losses (-)	
AN	Non-financial assets	24
AN.1	Produced non-financial assets	1
AN.11	Fixed assets	0
AN.12	Inventories	0
AN.13	Valuables	1
AN.2	Non-produced non-financial assets	23
AN.21	Natural resources	23
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	-20
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	-17
AF.3	Debt securities	2
AF.4	Loans	0
AF.5	Equity and investment fund shares	1
AF.6	Insurance, pension & standardised guarantee schemes	-5
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	-1

**Changes in liabilities and net worth**

K.72	Real holding gains (-) / losses (+)	
AF	Liabilities	-5
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	0
AF.3	Debt securities	0
AF.4	Loans	-3
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	-2
B.10.32	Changes in net worth due to real holding gains / losses	9

## IV: Balance sheets

### IV.1: Opening balance sheet

#### Assets

AN	Non-financial assets	1 429
AN.1	Produced non-financial assets	856
AN.11	Fixed assets	713
AN.12	Inventories	48
AN.13	Valuables	95
AN.2	Non-produced non-financial assets	573
AN.21	Natural resources	573
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0

AF	Financial assets	3 260
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	840
AF.3	Debt securities	198
AF.4	Loans	24
AF.5	Equity and investment fund shares	1 749
AF.6	Insurance, pension & standardised guarantee schemes	391
AF.7	Financial derivatives and employee stock options	3
AF.8	Other accounts receivable/payable	55

#### Liabilities and net worth

AF	Liabilities	189
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	10
AF.3	Debt securities	2
AF.4	Loans	169
AF.5	Equity and investment fund shares	
AF.6	Insurance, pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	8

B.90	<i>Net worth</i>	4 500
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**Table 24.6 Full sequence of accounts for households (cont.)**

## IV.2: Changes in balance sheet

### Assets

Total changes in assets		
AN	Non-financial assets	115
AN.1	Produced non-financial assets	67
AN.11	Fixed assets	53
AN.12	Inventories	4
AN.13	Valuables	10
AN.2	Non-produced non-financial assets	48
AN.21	Natural resources	48
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	205
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	64
AF.3	Debt securities	16
AF.4	Loans	3
AF.5	Equity and investment fund shares	76
AF.6	Insurance, pension & standardised guarantee schemes	39
AF.7	Financial derivatives and employee stock options	3
AF.8	Other accounts receivable/payable	4

### Liabilities and net worth

Total changes in liabilities		
AF	Liabilities	16
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	0
AF.3	Debt securities	0
AF.4	Loans	11
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	1
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	4
B.10	<i>Changes in net worth</i>	304
B.10.1	Changes in net worth due to saving and capital transfers	210
B.10.2	Changes in net worth due to other changes in volume of assets	-1
B.10.3	Changes in net worth due to nominal holding gains and losses	96
B.10.31	Changes in net worth due to neutral holding gains and losses	87
B.10.32	Changes in net worth due to real holding gains	9

## IV: Balance sheets

### IV.3: Closing balance sheet

#### Assets

AN	Non-financial assets	1 544
AN.1	Produced non-financial assets	923
AN.11	Fixed assets	766
AN.12	Inventories	52
AN.13	Valuables	105
AN.2	Non-produced non-financial assets	621
AN.21	Natural resources	621
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	3 465
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	904
AF.3	Debt securities	214
AF.4	Loans	27
AF.5	Equity and investment fund shares	1 825
AF.6	Insurance, pension & standardised guarantee schemes	430
AF.7	Financial derivatives and employee stock options	6
AF.8	Other accounts receivable/payable	59

#### Liabilities and net worth

AF	Liabilities	205
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	10
AF.3	Debt securities	2
AF.4	Loans	180
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	1
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	12
B.90	<i>Net worth</i>	4 804

**Table 24.7 Full sequence of accounts for non-profit institutions serving households**

## **I: Production account**

### **Uses**

P.2	Intermediate consumption	17
B.1g	<i>Value added, gross</i>	15
P.51c	Consumption of fixed capital	3
B.1n	<i>Value added, net</i>	12

### **Resources**

P.1	Output	32
P.11	Market output	0
P.12	Output for own final use	0
P.13	Non-market output	32

## **II: Distribution and use of income accounts**

### **II.1: Primary distribution of income account**

#### **II.1.1: Generation of income account**

### **Uses**

D.1	Compensation of employees	11
D.11	Wages and salaries	6
D.12	Employers' social contributions	5
D.121	Employers' actual social contributions	4
D.1211	Employers' actual pension contributions	4
D.1212	Employers' actual non-pension contributions	0
D.122	Employers' imputed social contributions	1
D.1221	Employers' imputed pension contributions	1
D.1222	Employers' imputed non-pension contributions	0
D.29	Other taxes on production	1
D.39	Other subsidies on production	0
B.2g	<i>Operating surplus, gross</i>	3

### **Resources**

B.1g	<i>Value added, gross</i>	15
B.1n	<i>Value added, net</i>	12

P.51c1	Consumption of fixed capital on gross operating surplus	3
B.2n	<i>Operating surplus, net</i>	0

**Table 24.7 Full sequence of accounts for non-profit institutions serving households (cont.)**

**II.1.2: Allocation of primary income account**

**Uses**

D.4	Property income	6
D.41	Interest	6
D.45	Rent	0

**Resources**

B.2g	<i>Operating surplus, gross</i>	3
B.3g	<i>Mixed income, gross</i>	
B.2n	<i>Operating surplus, net</i>	0
B.3n	<i>Mixed income, net</i>	

D.4	Property income	7
D.41	Interest	7
D.42	Distributed income of corporations	0
D.421	Dividends	0
D.422	Withdrawals from income of quasi-corporations	
D.43	Reinvested earnings on foreign direct investment	0
D.44	Other investment income	0
D.441	Investment income attributable to insurance policy holders	0
D.442	Investment income payable on pension entitlements	
D.443	Investment income attributable to collective investment fund shareholders	0
D.4431	Dividends attributable to collective investment fund shareholders	0
D.4432	Retained earnings attributable to collective investment fund shareholders	0
D.45	Rent	0

B.5g	<i>Balance of primary incomes, gross</i>	4
B.5n	<i>Balance of primary incomes, net</i>	1

## II.2: Secondary distribution of income account

### Uses

	Current transfers	7
D.5	Current taxes on income, wealth, etc.	0
D.51	Taxes on income	0
D.59	Other current taxes	0
D.62	Social benefits other than social transfers in kind	5
D.621	Social security benefits in cash	
D.6211	Social security pension benefits in cash	
D.6212	Social security non-pension benefits in cash	
D.622	Other social insurance benefits	5
D.6221	Other social insurance pension benefits	3
D.6222	Other social insurance non-pension benefits	2
D.623	Social assistance benefits in cash	
D.7	Other current transfers	2
D.71	Net non-life insurance premiums	0
D.711	Net non-life direct insurance premiums	0
D.712	Net non-life re-insurance premiums	
D.72	Non-life insurance claims	
D.721	Non-life direct insurance claims	
D.722	Non-life re-insurance claims	
D.73	Current transfers within general government	
D.74	Current international cooperation	
D.75	Miscellaneous current transfers	2
D.751	Current transfers to NPISHs	0
D.752	Current transfers between households	

### Resources

B.5g	Balance of primary incomes, gross	4
B.5n	Balance of primary incomes, net	1
	Current transfers	40
D.61	Net social contributions	5
D.611	Employers' actual social contributions	3
D.6111	Employers' actual pension contributions	2
D.6112	Employers' actual non-pension contributions	1
D.612	Employers' imputed social contributions	1
D.6121	Employers' imputed pension contributions	1
D.6122	Employers' imputed non-pension contributions	0
D.613	Households' actual social contributions	1
D.6131	Households' actual pension contributions	0
D.6132	Households' actual non-pension contributions	1
D.7	Other current transfers	36
D.72	Non-life insurance claims	0
D.721	Non-life direct insurance claims	0
D.722	Non-life re-insurance claims	
D.73	Current transfers within general government	
D.74	Current international cooperation	
D.75	Miscellaneous current transfers	36
D.751	Current transfers to NPISHs	36
D.752	Current transfers between households	
D.759	Other miscellaneous current transfers	0

D.759	Other miscellaneous current transfers	2
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B.6g	<i>Disposable income, gross</i>	37
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B.6n	<i>Disposable income, net</i>	34
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**Table 24.7 Full sequence of accounts for non-profit institutions serving households (cont.)**

### **II.3: Redistribution of income in kind account**

<b>Uses</b>			<b>Resources</b>		
D.63	Social transfers in kind	31	B.6g	<i>Disposable income, gross</i>	37
D.631	Social transfers in kind – non-market production	31	B.6n	<i>Disposable income, net</i>	34
D.632	Social transfers in kind – purchased market production	0			
B.7g	<i>Adjusted disposable income, gross</i>	6			
B.7n	<i>Adjusted disposable income, net</i>	3			

### **II.4: Use of income account**

#### **II.4.1: Use of disposable income account**

<b>Uses</b>			<b>Resources</b>		
P.3	Final consumption expenditure	32	B.6g	<i>Disposable income, gross</i>	37
P.31	Individual consumption expenditure	31	B.6n	<i>Disposable income, net</i>	34
P.32	Collective consumption expenditure	1			
D.8	Adjustment for the change in pension entitlements	0			
B.8g	<i>Saving, gross</i>	5			
B.8n	<i>Saving, net</i>	2			

#### **II.4.2: Use of adjusted disposable income account**

<b>Uses</b>			<b>Resources</b>		
			B.7g	<i>Adjusted disposable income, gross</i>	6



P.4	Actual final consumption	1	B.7n	<i>Adjusted disposable income, net</i>	3
P.41	Actual individual consumption				
P.42	Actual collective consumption	1			
D.8	Adjustment for the change in pension entitlements	0			
B.8g	<i>Saving, gross</i>	5			
B.8n	<i>Saving, net</i>	2			

### III: Accumulation accounts

#### III.1: Capital account

##### III.1.1: Change in net worth due to saving and capital transfers account

###### Changes in assets

B.10.1	<i>Changes in net worth due to saving and capital transfers</i>	-1
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###### Changes in liabilities and net worth

B.8n	<i>Saving, net</i>	2
D.9r	Capital transfers, receivable	0
D.92r	Investment grants, receivable	0
D.99r	Other capital transfers, receivable	0
D.9p	Capital transfers, payable	-3
D.91p	Capital taxes, payable	0
D.92p	Investment grants, payable	
D.99p	Other capital transfers, payable	-3

**Table 24.7 Full sequence of accounts for non-profit institutions serving households (cont.)**

##### III.1.2: Acquisition of non-financial assets account

###### Changes in assets

P.5g	Gross capital formation	5
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###### Changes in liabilities and net worth

B.10.1	<i>Changes in net worth due to saving and capital transfers</i>	-1
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P.5n	Net capital formation	2
P.51g	Gross fixed capital formation	5
P.511	Acquisitions less disposals of fixed assets	5
P.5111	Acquisitions of new fixed assets	5
P.5112	Acquisitions of existing fixed assets	1
P.5113	Disposal of existing fixed assets	-1
P.512	Costs of ownership transfer on non-produced assets	0
P.51c	Consumption of fixed capital	-3
P.52	Changes in inventories	0
P.53	Acquisitions less disposals of valuables	0
NP	Acquisitions less disposals of non-produced assets	1
NP.1	Acquisitions less disposals of natural resources	1
NP.2	Acquisitions less disposals of contracts, leases and licences	0
NP.3	Purchases less sales of goodwill and marketing assets	
B.9	Net lending (+) / net borrowing (-)	-4

**Table 24.7 Full sequence of accounts for non-profit institutions serving households (cont.)**

### III.2: Financial account

#### Changes in assets

F	Net acquisition of financial assets	2
F.2	Currency and deposits	2
F.21	Currency	1
F.22	Transferable deposits	1
F.229	Other transferable deposits	1
F.29	Other deposits	0
F.3	Debt securities	-1
F.31	Short-term	0
F.32	Long-term	-1
F.4	Loans	0
F.41	Short-term	0
F.42	Long-term	0
F.5	Equity and investment fund shares	0
F.51	Equity	0
F.511	Listed shares	0
F.512	Unlisted shares	0
F.519	Other equity	0
F.52	Investment fund shares/units	0
F.521	Money market fund shares/units	0
F.529	Non-MMF investment fund shares/units	0
F.6	Insurance, pension and standardised guarantee schemes	0
F.61	Non-life insurance technical reserves	0

#### Changes in liabilities and net worth

B.9	<i>Net lending (+) / net borrowing (-)</i>	-4
F	Net incurrence of liabilities	6
F.3	Debt securities	0
F.31	Short-term	0
F.32	Long-term	0
F.4	Loans	6
F.41	Short-term	2
F.42	Long-term	4
F.7	Financial derivatives and employee stock options	0
F.71	Financial derivatives	0
F.711	Options	0
F.712	Forwards	0
F.72	Employee stock options	0
F.8	Other accounts receivable / payable	0
F.81	Trade credits and advances	0
F.89	Other accounts receivable/payable, excluding trade credits and advances	0

F.62	Life insurance and annuity entitlements	0
F.63	Pension entitlements	
F.64	Claim of pension fund on pension managers	
F.65	Entitlements to non-pension benefits	
F.66	Provisions for calls under standardised guarantees	0
F.7	Financial derivatives and employee stock options	0
F.71	Financial derivatives	0
F.711	Options	0
F.712	Forwards	0
F.72	Employee stock options	0
F.8	Other accounts receivable / payable	1
F.81	Trade credits and advances	
F.89	Other accounts receivable/payable, excluding trade credits and advances	1

**Table 24.7 Full sequence of accounts for non-profit institutions serving households (cont.)**

### III.3: Other changes in assets accounts

#### III.3.1: Other changes in volume of assets account

##### Changes in assets

K.1	Economic appearance of assets	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
K.2	Economic disappearance of non-produced assets	0
K.21	Depletion of natural resources	0
AN.21	Natural resources	0
K.22	Other economic disappearance of non-produced assets	0
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
K.3	Catastrophic losses	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.4	Uncompensated seizures	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets	0
K.5	Other changes in volume n.e.c.	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.6	Changes in classification	0
K.61	Changes in sector classification and structure	0

##### Changes in liabilities and net worth

K.5	Other changes in volume n.e.c.	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.6	Changes in classification	0
K.61	Changes in sector classification and structure	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.62	Changes in classification of assets and liabilities	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
Total other changes in volume		0
AN.1	Produced non-financial assets	0
AN.11	Fixed assets	0
AN.12	Inventories	0
AN.13	Valuables	0
AN.2	Non-produced non-financial assets	0
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	0
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	
AF.3	Debt securities	
AF.4	Loans	0

AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
K.62	Changes in classification of assets and liabilities	0
AN.1	Produced non-financial assets	0
AN.2	Non-produced non-financial assets	0
AF	Financial assets/liabilities	0
Total other changes in volume		0
AN.1	Produced non-financial assets	0
AN.11	Fixed assets	0
AN.12	Inventories	0
AN.13	Valuables	0
AN.2	Non-produced non-financial assets	0
AN.21	Natural resources	0
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	0
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	
AF.3	Debt securities	
AF.4	Loans	0
AF.5	Equity and investment fund shares	0
AF.6	Insurance pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

AF.5	Equity and investment fund shares	
AF.6	Insurance pension & standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

B.10.2 *Changes in net worth due to other*

*changes in volume of assets*

-1

**Table 24.7 Full sequence of accounts for non-profit institutions serving households (cont.)**

### III.3.2: Revaluation account

#### Changes in assets

K.7 Nominal holding gains (+)/ losses(-)		
AN	Non-financial assets	8
AN.1	Produced non-financial assets	5
AN.11	Fixed assets	5
AN.12	Inventories	0
AN.13	Valuables	0
AN.2	Non-produced non-financial assets	3
AN.21	Natural resources	3
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	2
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	
AF.3	Debt securities	1
AF.4	Loans	
AF.5	Equity and investment fund shares	1
AF.6	Insurance, pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

#### Changes in liabilities and net worth

K.7 Nominal holding gains(-)/losses(+)		
AF	Liabilities	0
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	0
AF.3	Debt securities	0
AF.4	Loans	0
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension and standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0
B.10.3	Changes in net worth due to nominal holding gains / losses	10

#### III.3.2.1: Neutral holding gains / losses account

##### Changes in assets


##### Changes in liabilities and net worth


K.71	Neutral holding gains (+) / losses (-)	
AN	Non-financial assets	6
AN.1	Produced non-financial assets	5
AN.11	Fixed assets	5
AN.12	Inventories	0
AN.13	Valuables	0
AN.2	Non-produced non-financial assets	1
AN.21	Natural resources	1
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	3
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	2
AF.3	Debt securities	1
AF.4	Loans	0
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

K.71	Neutral holding gains (-) / losses (+)	
AF	Liabilities	3
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	1
AF.3	Debt securities	0
AF.4	Loans	1
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	1
B.10.31	<i>Changes in net worth due to neutral holding gains / losses</i>	6



**Table 24.7 Full sequence of accounts for non-profit institutions serving households (cont.)**

**III.3.2.2: Real holding gains / losses account**

**Changes in assets**

K.72	Real holding gains (+) / losses (-)	
AN	Non-financial assets	2
AN.1	Produced non-financial assets	0
AN.11	Fixed assets	0
AN.12	Inventories	0
AN.13	Valuables	0
AN.2	Non-produced non-financial assets	2
AN.21	Natural resources	2
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	-1
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	-2
AF.3	Debt securities	0
AF.4	Loans	0
AF.5	Equity and investment fund shares	1
AF.6	Insurance, pension & standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0

**Changes in liabilities and net worth**

K.72	Real holding gains (-) / losses (+)	
AF	Liabilities	-3
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	-1
AF.3	Debt securities	0
AF.4	Loans	-1
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	-1
B.10.32	Changes in net worth due to real holding gains / losses	4

## IV: Balance sheets

### IV.1: Opening balance sheet

#### Assets

AN	Non-financial assets	159
AN.1	Produced non-financial assets	124
AN.11	Fixed assets	121
AN.12	Inventories	1
AN.13	Valuables	2
AN.2	Non-produced non-financial assets	35
AN.21	Natural resources	35
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0

AF	Financial assets	172
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	110
AF.3	Debt securities	25
AF.4	Loans	8
AF.5	Equity and investment fund shares	22
AF.6	Insurance, pension & standardised guarantee schemes	4
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	3

#### Liabilities and net worth

AF	Liabilities	121
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	38
AF.3	Debt securities	0
AF.4	Loans	43
AF.5	Equity and investment fund shares	
AF.6	Insurance, pension & standardised guarantee schemes	5
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	35

B.90	<i>Net worth</i>	210
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**Table 24.7 Full sequence of accounts for non-profit institutions serving households (cont.)**

## IV.2: Changes in balance sheet

### Assets

Total changes in assets		
AN	Non-financial assets	11
AN.1	Produced non-financial assets	7
AN.11	Fixed assets	7
AN.12	Inventories	0
AN.13	Valuables	0
AN.2	Non-produced non-financial assets	4
AN.21	Natural resources	4
AN.22	Contracts, leases and licences	0
AN.23	Purchases less sales of goodwill and marketing assets	0
AF	Financial assets	4
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	2
AF.3	Debt securities	0
AF.4	Loans	0
AF.5	Equity and investment fund shares	1
AF.6	Insurance, pension & standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	1

### Liabilities and net worth

Total changes in liabilities		
AF	Liabilities	6
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	0
AF.3	Debt securities	0
AF.4	Loans	6
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	0
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	0
B.10	<i>Changes in net worth</i>	9
B.10.1	Changes in net worth due to saving and capital transfers	-1
B.10.2	Changes in net worth due to other changes in volume of assets	0
B.10.3	Changes in net worth due to nominal holding gains and losses	10
B.10.31	Changes in net worth due to neutral holding gains and losses	6

B.10.32	Changes in net worth due to real holding gains and losses	4
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## IV: Balance sheets

### IV.3: Closing balance sheet

#### Assets

AN	Non-financial assets	170
AN.1	Produced non-financial assets	131
AN.11	Fixed assets	128
AN.12	Inventories	1
AN.13	Valuables	2
AN.2	Non-produced non-financial assets	39
AN.21	Natural resources	39
AN.22	Contracts, leases and licences	0
AN.23	Goodwill and marketing assets	0

AF	Financial assets	176
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	112
AF.3	Debt securities	25
AF.4	Loans	8
AF.5	Equity and investment fund shares	23
AF.6	Insurance, pension & standardised guarantee schemes	4
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	4

#### Liabilities and net worth

AF	Liabilities	127
AF.1	Monetary gold and SDRs	
AF.2	Currency and deposits	38
AF.3	Debt securities	0
AF.4	Loans	49
AF.5	Equity and investment fund shares	0
AF.6	Insurance, pension & standardised guarantee schemes	5
AF.7	Financial derivatives and employee stock options	0
AF.8	Other accounts receivable/payable	35

B.90	<i>Net worth</i>	219
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