



**COUNCIL OF
THE EUROPEAN UNION**

Brussels, 23 March 2009

7774/09

LIMITE

**STATIS 40
ECOFIN 203
COMER 46**

COVER NOTE

from: European Commission

date of receipt: 5 March 2009

to: General Secretariat of the Council

Subject: Draft Commission Regulation (EC) No .../.. of [...] amending Regulation (EC) No 184/2005 of the European Parliament and of the Council on Community statistics concerning balance of payments, international trade in services and foreign direct investment , as regards the update of data requirements

Delegations will find attached Commission document D004012/01.

Encl.: D004012/01



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 18.2.2009
D004012/01

Draft

COMMISSION REGULATION (EC) No .../..

of [...]

**amending Regulation (EC) No 184/2005 of the European Parliament and of the Council
on Community statistics concerning balance of payments, international trade in services
and foreign direct investment , as regards the update of data requirements**

Draft

COMMISSION REGULATION (EC) No .../..

of [...]

amending Regulation (EC) No 184/2005 of the European Parliament and of the Council on Community statistics concerning balance of payments, international trade in services and foreign direct investment , as regards the update of data requirements

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Community,

Having regard to Regulation (EC) No 184/2005 of the European Parliament and of the Council of 12 January 2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment¹, and in particular Article 10 thereof,

Whereas:

- (1) Regulation (EC) No 184/2005 establishes a common framework for the systematic production of Community statistics on balance of payments, international trade in services and foreign direct investment.
- (2) Due to the economic and technical developments in the area of balance of payments, it is necessary to regularly update the data requirements and to adapt the level of the breakdown laid down in Regulation (EC) No 184/2005.
- (3) The adoption of Regulation (EC) No 1161/2005 of the European Parliament and of the Council of 6 July 2005 on the compilation of quarterly non-financial accounts by institutional sector² has resulted in a need for additional balance of payments statistics.
- (4) In order to improve the accuracy of aggregates for income and current account at the Community level, to ensure consistency between the aggregation method for Portfolio Investment Income (current account) and Portfolio Investment flows (financial account), and to ensure consistency between calculations of the European Commission (Eurostat) and those of the European Central Bank (ECB), it is necessary to introduce certain amendments of the data requirements in Table 1 ‘Balance of payments euro indicators’ and Table 2 ‘Balance of payments quarterly statistics’ of Annex I to Regulation (EC) No 184/2005.

¹ OJ L 35, 8.2.2005, p. 23.

² OJ L 191, 22.7.2005, p. 22.

- (5) The accession of Bulgaria and Romania to the European Union and the adoption of the euro by Slovenia, Cyprus, Malta and Slovakia require corresponding changes to be made in Table 6 ‘Geographical breakdown levels’ of Annex I to Regulation (EC) No 184/2005.
- (6) Following the adoption of Regulation (EC) No 1893/2006 of the European Parliament and of the Council of 20 December 2006 establishing the statistical classification of economic activities NACE Revision 2 and amending Council Regulation (EEC) No 3037/90 as well as certain EC Regulations on specific statistical domains³, it is necessary to adapt the activity breakdown levels in Table 7 ‘Activity breakdown levels’ of Annex I to Regulation (EC) No 184/2005.
- (7) The measures provided for in this Regulation, are in accordance with the opinion of the Balance of Payments Committee set up by Regulation (EC) No 184/2005,

HAS ADOPTED THIS REGULATION:

Article 1

Annex I to Regulation (EC) No 184/2005 is amended as set out in the Annex to this Regulation.

Article 2

This Regulation shall enter into force on the 20th day following that of its publication in the *Official Journal of the European Union*.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, [...]

For the Commission

[...]

Member of the Commission

³ OJ L 393, 30.12.2006, p. 1.

ANNEX

Annex I to Regulation (EC) No 184/2005 is amended as follows:

1. Starting from the first reference period in 2009, point 1 is replaced by the following:

"1. Balance of payments euro indicators

BOP EUR Euro Indicators	Deadline: t +2 months ⁽¹⁾ Periodicity: Quarter First reference period: First quarter of 2009		
	Credit	Debit	Net
Current Account			
Goods	Extra-EU	Extra-EU	Extra-EU
Services	Extra EU	Extra EU	Extra EU
Income			
– Compensation of employees	Extra-EU	Extra-EU	Extra-EU
– Investment Income			
– Direct Investment	Extra-EU	Extra-EU	Extra-EU
– Portfolio Investment	Extra EU		World
– Other investment	Extra-EU	Extra-EU	Extra-EU
Current transfers	Extra-EU	Extra-EU	Extra-EU

⁽¹⁾ t = reference period (year or quarter).

"

2. Starting from the first reference period in 2009, point 2 is replaced by the following:

"2. Balance of payments quarterly statistics

BOP Q Quarterly Data	Deadline: t + 3 months Periodicity: Quarter First reference period: first quarter of 2009		
	Credit	Debit	Net
I. Current Account	<i>World</i>	<i>World</i>	<i>World</i>
<i>Goods</i>	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
<i>Services</i>	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Transportation	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Travel	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Communications services	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Construction services	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Insurance services	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Financial services	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Computer and information services	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Royalties and licence fees	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Other business services	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>

Personal, cultural and recreational services	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Government services, not included elsewhere.	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
<i>Income</i>	<i>World</i>	<i>World</i>	<i>World</i>
Compensation of employees	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Investment Income	<i>World</i>	<i>World</i>	<i>World</i>
- Direct Investment	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Income on equity	(2)	(2)	(2)
Dividends and distributed profits	(2)	(2)	(2)
Reinvested earnings and undistributed profits	(2)	(2)	(2)
Income on debt (interest)	(2)	(2)	(2)
- Portfolio Investment	<i>level 1</i>		<i>World</i>
Income on equity	(2)		<i>World</i>
Income on debt (interest)	(2)		<i>World</i>
- Other investment	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
Interest BPM5 (not adjusted for FISIM)	(2)	(2)	(2)
Income attributed to insurance policy holder	(2)	(2)	(2)
Other	(2)	(2)	(2)
Memorandum Items - income			
Investment income – interest SNA93 (adjusted for FISIM)	(2)		<i>world</i>
Value of FISIM	(2)	(2)	(2)
Investment income – interest BPM5 (not adjusted for FISIM)	(2)		<i>world</i>
Investment income – other than interest	(2)		<i>world</i>
<i>Current transfers</i>	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
General Government	(2)	(2)	(2)
Taxes on products	(2)	(2)	(2)
Other taxes on production	(2)	(2)	(2)
Subsidies on products	(2)	(2)	(2)
Other subsidies on production	(2)	(2)	(2)
Taxes on income, wealth, etc.	(2)	(2)	(2)
Social contributions	(2)	(2)	(2)
Social benefits other than social transfers in kind	(2)	(2)	(2)
Other current transfers of general government n.i.e.	(2)	(2)	(2)
Other sectors	(2)	(2)	(2)
Workers' remittances	(2)	(2)	(2)
Other private transfers	(2)	(2)	(2)
Taxes on products	(2)	(2)	(2)
Other taxes on production	(2)	(2)	(2)
Subsidies on products	(2)	(2)	(2)
Other subsidies on production	(2)	(2)	(2)
Taxes on income, wealth, etc.	(2)	(2)	(2)
Social contributions	(2)	(2)	(2)
Social benefits other than social transfers in kind	(2)	(2)	(2)
Net non-life insurance premiums	(2)	(2)	(2)
Non-life insurance claims	(2)	(2)	(2)
Other current transfers of other sectors n.i.e.	(2)	(2)	(2)

	Adjustments for the change in net equity of households in pension fund reserves	(2)	(2)	(2)
II.	Capital account	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
	Capital transfers	(2)	(2)	(2)
	Capital taxes	(2)	(2)	(2)
	Investment grants and other capital transfers	(2)	(2)	(2)
	Acquisition/disposal of non-produced, non-financial assets	(2)	(2)	(2)
		Net assets	Net liabilities	Net
III.	Financial Account			
	Direct Investment			<i>Level 1</i>
	Abroad			<i>Level 1</i>
	- Equity capital			<i>Level 1</i>
	- Reinvested earnings			<i>Level 1</i>
	- Other capital			<i>Level 1</i>
	In the reporting economy			<i>Level 1</i>
	- Equity capital			<i>Level 1</i>
	- Reinvested earnings			<i>Level 1</i>
	- Other capital			<i>Level 1</i>
	Portfolio Investment	<i>Level 1</i>	<i>World</i>	
	Financial derivatives			<i>World</i>
	Other Investment	<i>Level 1</i>	<i>Level 1</i>	<i>Level 1</i>
	Official reserve assets	<i>World</i>		
IV.	Net errors and omissions			<i>World</i>
	(2): World, Intra-EU, Extra-EU, Intra-Euro Area, Extra-Euro Area, EU Institutions			

"

3. Point 6 is amended as follows:

(a) in the table, the column "Level 1" is amended as follows:

(i) the entry "D3 EU-25 (Intra-EU-25)" is replaced by the entry "V1 EU-27 (Intra-EU-27)";

(ii) the entry "D5 Extra-EU-25" is replaced by the entry "V2 Extra-EU-27";

(iii) the entry "Z8 Extra-EU-25 non-allocated" is replaced by the entry "Z8 Extra-EU-27 non allocated";

(b) in the table, the column "Level 2" is amended as follows:

(i) the entry "D3 EU-25 (Intra-EU-25)" is replaced by the entry "V1 EU-27 Intra-EU-27";

(ii) the entry "D5 Extra-EU-25" is replaced by the entry "V2 Extra-EU-27";

(iii) the entry "BG Bulgaria" is deleted;

(iv) the entry "RO Romania" is deleted;

(v) the entry "Z8 Extra-EU-25 non-allocated" is replaced by the entry "Z8 Extra-EU-27 non allocated";

(c) in the table, the column "Level 3" is amended as follows:

- (i) the entry "CS Serbia and Montenegro" is deleted;
- (ii) the entry "ME Montenegro" is inserted after the entry "MD Moldova, Republic of";
- (iii) the entry "RS Serbia" is inserted after the entry "QA Qatar".

4. Beginning with the annual transmission in 2011 point 7 is replaced by the following:

"7. Activity breakdown levels

Level 1	Level 2	NACE rev. 2
	AGRICULTURE, FORESTRY AND FISHING	sec A
MINING AND QUARRYING	MINING AND QUARRYING	sec B
	Extraction of crude petroleum, natural gas and mining support service activities	div 06, 09
MANUFACTURING	MANUFACTURING	sec C
	Food products, beverages and tobacco products	div 10, 11, 12
	TOTAL textiles & wood activities	div 13, 14, 16, 17, 18
	Textiles and wearing apparel	div 13, 14
	Wood, paper, printing and reproduction	div 16, 17, 18
Petroleum, chemicals, pharmaceutical products, rubber & plastic products	TOTAL petroleum, chemicals, pharmaceutical products, rubber & plastic products	div 19, 20, 21, 22
	Coke and refined petroleum products	div 19
	Chemicals and chemical products	div 20
	Rubber and plastic products	div 22
	TOTAL metal & machinery products	div 24, 25, 26, 28
	Basic metals and fabricated metal products	div 24, 25
Computer, electronic and optical products	Computer, electronic and optical products	div 26
	Machinery and equipment n.e.c.	div 28
Vehicles, other transport equipment	TOTAL vehicles & other transport equipment	div 29, 30
	Motor vehicles, trailers and semi trailers	div 29
	Other transport equipment	div 30
	TOTAL of other manufacturing	div 15, 23, 27, 31, 32, 33
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	sec D
WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	sec E
	Water collection, treatment and supply	div 36
	Sewerage, waste management, remediation activities	div 37, 38, 39
CONSTRUCTION	CONSTRUCTION	sec F
TOTAL SERVICES	TOTAL SERVICES	sec G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND	WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	sec G

MOTORCYCLES		
	Wholesale and retail trade and repair of motor vehicles and motorcycles	div 45
	Wholesale trade, except of motor vehicles and motorcycles	div 46
	Retail trade, except of motor vehicles and motorcycles	div 47
TRANSPORTATION AND STORAGE	TRANSPORTATION AND STORAGE	sec H
	TOTAL transport and storage	div 49, 50, 51, 52
	Land transport and transport via pipelines	div 49
	Water transport	div 50
	Air transport	div 51
	Warehousing and support activities for transportation	div 52
	Postal and courier activities	div 53
ACCOMMODATION AND FOOD SERVICE ACTIVITIES	ACCOMMODATION AND FOOD SERVICE ACTIVITIES	sec I
INFORMATION AND COMMUNICATION	INFORMATION AND COMMUNICATION	sec J
	Motion picture, video, television programme production, other entertainment activities	div 59, 60
	Telecommunications	div 61
	Other information and communication activities	div 58, 62, 63
FINANCIAL AND INSURANCE ACTIVITIES	FINANCIAL AND INSURANCE ACTIVITIES	sec K
	Financial intermediation, except insurance and pension funding	div 64
	Activities of holding companies	group 64.2
	Insurance, reinsurance and pension funding, except compulsory social security	div 65
	Other financial activities	div 66
	REAL ESTATE ACTIVITIES	sec L
PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES	sec M
	Legal and accounting activities	div 69
	Legal activities	group 69.1
	Accounting, bookkeeping and auditing activities; tax consultancy	group 69.2
	Activities of head offices; management consultancy activities	div 70
	Activities of head offices	group 70.1
	Management consultancy activities	group 70.2
	Architecture and engineering activities; technical testing and analysis	div 71
Scientific Research and development	Scientific Research and development	div 72
	Advertising and market research	div 73
	Advertising	group 73.1
	Market research and public opinion polling	group 73.2
	Other professional, scientific and technical activities, veterinary activities	div 74, 75
	ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	sec N
	Rental and leasing activities	div 77
	Other administrative and support service activities	div 78, 79, 80, 81, 82
	EDUCATION	sec P
	HUMAN HEALTH AND SOCIAL WORK ACTIVITIES	sec Q
ARTS, ENTERTAINMENT AND RECREATION	ARTS, ENTERTAINMENT AND RECREATION	sec R
	Creative, arts and entertainment activities	div 90
	Libraries, archives, museums and other cultural activities	div 91
	Sporting and other recreational activities; gambling and betting activities	div 92, 93
	OTHER SERVICE ACTIVITIES	sec S

	Activities of membership organizations	div 94
	Repair of computers and personal and household goods, other personal service activities	div 95, 96
	Not allocated	
	Private purchases and sales of real estate	