



Council of the
European Union

**Brussels, 16 December 2014
(OR. en)**

15121/14

**EF 296
ECOFIN 1015**

LEGISLATIVE ACTS AND OTHER INSTRUMENTS

Subject: COUNCIL IMPLEMENTING DECISION on the appointment of the Chair,
the Vice-Chair and the further full-time members of the Single Resolution
Board

COUNCIL IMPLEMENTING DECISION 2014/.../EU

of ...

**on the appointment of the Chair, the Vice-Chair
and the further full-time members of the Single Resolution Board**

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010¹, and in particular Article 56(6) thereof,

Having regard to the proposal from the European Commission,

¹ OJ L 225, 30.07.2014, p. 1.

Whereas:

- (1) Regulation (EU) No 806/2014 entered into force on 19 August 2014.
- (2) In order to ensure a swift and effective decision-making process in resolution matters, the Single Resolution Board established by Article 42(1) of Regulation (EU) No 806/2014 ("the Board") is to be a specific Union agency with a specific structure corresponding to its tasks.
- (3) The composition of the Board should ensure that due account is taken of all relevant interests at stake in resolution procedures. Taking into account the tasks of the Board, a Chair, a Vice-Chair and four further full-time members of the Board should be appointed.
- (4) Pursuant to Article 56(7) of Regulation (EU) No 806/2014, the term of office of the first Chair of the Board appointed after the entry into force of that Regulation is three years, renewable once for a period of five years. Pursuant to Article 56(5) of Regulation (EU) No 806/2014, the term of office of the Vice-Chair and the four further full-time members of the Board is five years.
- (5) On 19 November 2014, the Commission provided a shortlist of candidates for the appointment of the Chair, the Vice-Chair and the four further full-time members of the Board to the European Parliament, in accordance with Article 56(6) of Regulation (EU) No 806/2014. On 5 December 2014, the Commission submitted to the European Parliament a proposal for the appointment of the Chair, the Vice-Chair and the four further full-time members of the Board. The European Parliament approved this proposal on ... 2014,

HAS ADOPTED THIS DECISION:

Article 1

1. The following person is hereby appointed full-time member of the Single Resolution Board for a term of office of three years as from the entry into force of this Decision:

Ms Elke KÖNIG, Chair.

2. The following persons are hereby appointed full-time members of the Single Resolution Board for a term of office of five years as from the entry into force of this Decision:

- Mr Timo LÖYTTYNIEMI, Vice-Chair
- Mr Mauro GRANDE, Strategy and Coordination Director
- Mr Antonio CARRASCOSA, Resolution Planning Director
- Ms Joanne KELLERMANN, Resolution Planning Director
- Mr Dominique LABOUREIX, Resolution Planning Director.

Article 2

This Decision shall enter into force on the date of its publication in the *Official Journal of the European Union*.

Done at Brussels,

For the Council

The President
