

Brussels, 23 September 2014
(OR. fr)

Interinstitutional File:
2013/0110 (COD)

13265/1/14
REV 1

CODEC 1828
DRS 115
COMPET 513
ECOFIN 828
SOC 629

"I/A" ITEM NOTE

From:	General Secretariat of the Council
To:	Permanent Representatives Committee/Council
Subject:	Proposal for a Directive of the European Parliament and of the Council amending Council Directives 78/660/EEC and 83/349/EEC as regards disclosure of non-financial and diversity information by certain large companies and groups (first reading) - Adoption of the legislative act (LA+S)

1. On 17 April 2013 the Commission sent the above proposal¹, based on Article 50(1) TFEU, to the Council.
2. The European Economic and Social Committee delivered its opinion on 11 July 2013².
3. In accordance with the provisions of the Joint Declaration on practical arrangements for the codecision procedure³, informal contacts were initiated between the Council, the European Parliament and the Commission with the aim of reaching agreement at first reading.

¹ 8638/13.

² OJ C 327, 12.11.2013, p. 47.

³ OJ C 145, 30.6.2007, p. 5.

4. The European Parliament adopted its position at first reading on the Commission proposal on 15 April 2014. The outcome of voting in the European Parliament reflects the compromise agreement reached between the institutions and should, therefore, be acceptable to the Council¹.
5. The Permanent Representatives Committee is therefore asked to confirm its agreement and to suggest that the Council:
 - approve the European Parliament's position as set out in PE-CONS 47/14 as an "A" item at a forthcoming meeting, with the Estonian delegation voting against and the Spanish delegation abstaining;
 - order that the statements in the addendum to this note be entered in the minutes of that meeting.

If the Council approves the European Parliament's position, the legislative act will be adopted.

After being signed by the President of the European Parliament and the President of the Council, the legislative act will be published in the Official Journal of the European Union.

¹ 8900/14.