NOTE
From: General Secretariat of the Council
To: Delegations

On page 272, Article 93, paragraphs 1 and 2 should read as follows:

1. Member States shall ensure that, in a period no longer than 10 years after the entry into force of this directive, the available financial means of their financing arrangements reach at least 0.8% of the amount of covered deposits of all the credit institutions authorised in their territory. Member States may set target levels in excess of this amount.
Where a Member State has availed of the option provided in Article 99(5), the combined
resolution financing arrangement and deposit guarantee scheme shall have a target equal
to:

(a) at least 0.8% of the amount of covered deposits of all the credit institutions
    authorised in their territory, plus;

(b) any target funding level prescribed for the deposit guarantee scheme under applicable
    Union law.

2. During the initial period of time referred to in paragraph 1, contributions to the financing
arrangements raised in accordance with Article 94 shall be spread out in time as evenly as
possible until the target level is reached.

Member States may extend the initial period of time for a maximum of four years if the
financing arrangements have made cumulative disbursements in excess of 0.8% of covered
deposits.